

**ROLDA**

**FINANCIAL REPORT**  
FOR THE YEAR ENDED 30 JUNE 2019

# ROLDA

## PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 30 JUNE 2019

	Note	2019 \$	2018 \$
<b>INCOME</b>			
Interest Received	2	19.54	10.76
Other Revenue		-	0.24
Donations Received		<u>186,292.29</u>	<u>90,981.36</u>
		<u>186,311.83</u>	<u>90,992.36</u>
<b>LESS EXPENDITURE</b>			
Administration Costs		20,568.08	17,604.91
Bank Charges		1,180.63	392.04
General Expenses		32,375.13	3,055.36
Postage		49,577.43	28,866.94
Printing		<u>148,051.02</u>	<u>46,591.68</u>
		<u>251,752.29</u>	<u>96,510.93</u>
<b>NET OPERATING PROFIT (LOSS)</b>		<u>(65,440.46)</u>	<u>(5,518.57)</u>
Retained Profits at the beginning of the financial year		<u>5,378.96</u>	<u>10,897.53</u>
<b>TOTAL AVAILABLE FOR APPROPRIATION (DEFICIT)</b>		<u>(60,061.50)</u>	<u>5,378.96</u>
<b>RETAINED PROFITS (ACCUMULATED LOSSES) AT THE END OF THE FINANCIAL YEAR</b>		<u><b>(60,061.50)</b></u>	<u><b>5,378.96</b></u>

The accompanying notes form part of these financial statements.

# ROLDA

## BALANCE SHEET AS AT 30 JUNE 2019

	Note	2019 \$	2018 \$
<b>CURRENT ASSETS</b>			
Cash At Bank		20,358.96	35,224.62
Cash At Bank		2,094.99	890.67
		<u>22,453.95</u>	<u>36,115.29</u>
<b>TOTAL ASSETS</b>		<u>22,453.95</u>	<u>36,115.29</u>
<b>CURRENT LIABILITIES</b>			
Trade Creditors		<u>82,515.45</u>	<u>30,736.33</u>
		<u>82,515.45</u>	<u>30,736.33</u>
<b>TOTAL LIABILITIES</b>		<u>82,515.45</u>	<u>30,736.33</u>
<b>NET ASSETS (LIABILITIES)</b>		<u><b>(60,061.50)</b></u>	<u><b>5,378.96</b></u>
<b>EQUITY</b>			
Retained Profits (Accumulated Losses)		<u>(60,061.50)</u>	<u>5,378.96</u>
<b>TOTAL EQUITY (DEFICIT)</b>		<u><b>(60,061.50)</b></u>	<u><b>5,378.96</b></u>

The accompanying notes form part of these financial statements.

# ROLDA

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019

### 1 Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the . The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of these financial statements.

**ROLDA**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2019**

	<b>2019</b>	<b>2018</b>
	<b>\$</b>	<b>\$</b>
<b>2 Interest Received:</b>		
Other Corporations	<u>19.54</u>	<u>10.76</u>

# ROLDA

## STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In accordance with a resolution of the committee of Rolda, the members of the committee declare that the financial statements which comprise the statement of financial position as at 30 June 2019 the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes:

1. present the financial position of Rolda as at 30 June 2019 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the ; and
2. at the date of this statement there are reasonable grounds to believe that Rolda will be able to pay its debts as and when they fall due.

This statement is signed for and on behalf of the committee by:

**President**



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**Elena Daniela Costin**

**Treasurer**



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**Sarah Chambers**

**Dated:**

21/12/2019

**ROLDA**  
**AUDITOR'S REPORT**  
**YEAR ENDED 30 JUNE 2019**

We have examined the books and other records of ROLDA and report:

- The Profit and Loss Statement for the year ended 30 June 2019 of ROLDA are drawn up as to show a true and fair view of the transactions during the year and the financial position at the end of the year.
- The books and other records have been kept in a manner consistent with normal accounting practice and so as to enable an audit to be properly conducted.

Addison Partners  
Chartered Accountants

Brad Crooks  
Director

Dated: